



2 September 2008

Ashley Moir
Company Secretary
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Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

**Re: Habtoor Leighton Group in alliance for AED 6.4 billion Tameer Towers
development in Abu Dhabi**

Please find attached a copy of a media release issued by Leighton International Limited, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary

Al Habtoor Leighton Group in alliance for AED 6.4 billion Tameer Towers development in Abu Dhabi

2 September 2008

The Al Habtoor Leighton Group, through the Abu Dhabi division of Al Habtoor Engineering, has entered into an alliance contract worth approximately AED 6.4 billion for the construction of a major mixed-use development in Abu Dhabi for Tameer Holdings. The Al Habtoor Leighton Group's share is worth approximately AED 2.1 billion.

Al Habtoor will undertake the project in joint venture with established local contractors Murray and Roberts and Al Rajhi. The joint venture will deliver the project under an alliance structure with Tameer, one of the first such alliances in the region.

The project, known as Tameer Towers, is located on Al Reem Island, a premier development in Abu Dhabi.

The development site, spanning over 920,000 square metres comprises:

- Four residential towers ranging from 42 to 66 floors
- A five-star business hotel
- A 74-level premier office tower
- A canal and significant public areas
- A marina

Work on the project will commence this month, and will be completed in two stages: the residential stage will be completed in June 2011 and the commercial stage will be completed in December 2011.

Managing Director of the Al Habtoor Leighton Group, David Savage, said he was delighted to secure the project and was particularly pleased that it will be undertaken under an alliance structure.

"It is a credit to our client, Tameer Holdings, to move to a more sophisticated form of project delivery in a true alliance," Mr Savage said.

"This form of contracting, whilst not previously undertaken in the UAE, has been successful elsewhere around the world, particularly in the UK and Australia.

"It is best suited to large-scale, complex and challenging projects, and Tameer Towers fits into this category, he said.

ENDS.

In Dubai

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Al Habtoor Leighton Group in alliance for AED 6.4 billion Tameer Towers development in Abu Dhabi

About the Al Habtoor Leighton Group

The Al Habtoor Leighton Group was established in September 2007 following the merger of Al Habtoor Engineering with the Arabian Gulf operations of Leighton International. The new entity immediately became the UAE's largest construction group, with revenue of over AED 6 billion in 2007. The Group comprises four key operating divisions: Al Habtoor Engineering Dubai; Al Habtoor Engineering Abu Dhabi; Al Habtoor Engineering Qatar; and Gulf Leighton. Leighton International owns a 45% stake in the Group.

Leighton International is part of the Leighton Group, Australia's largest project development and contracting group with annual revenues exceeding US\$10 billion.

For further information on:

Al Habtoor Engineering, please visit: www.habtoorengg.ae

Leighton International, please visit: www.leightonint.com

Leighton Group, please visit: www.leighton.com.au