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Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Re: Leighton Asia and John Holland win major rail project in Hong Kong

Dear Sir

Please find attached a copy of a joint media release to be issued today by Leighton Holdings Limited's subsidiaries Leighton Asia (Northern) Limited and John Holland Group Pty Ltd.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary



MEDIA RELEASE

Leighton Asia and John Holland win major rail project in Hong Kong

5 August 2005

Leighton Group companies Leighton Asia and John Holland, in joint venture with Balfour Beatty and Kumagai Gumi, have secured an AUD\$340 million (HK\$2 billion) rail project in Hong Kong for the Kowloon Canton Rail Corporation (KCRC). Leighton Asia's share of the project is AUD\$130 million (HK\$760 million), and John Holland's share is AUD\$42 million (HK\$245 million).

The new contract forms part of the KCRC's Kowloon Southern Link project, which will link West Rail and East Rail between Nam Cheong station and the new East Tsim Sha Tsui station.

The joint venture's scope of works includes the construction of:

- the new underground West Kowloon Station;
- twin, one kilometre long, seven metre diameter tunnels, using a purpose-built tunnel boring machine from Germany
- a section of cut and cover tunnels connecting the existing East Rail tunnels with the new tunnels

The project will commence soon and is scheduled for completion in July 2009.

Managing Director of Leighton Asia (Northern), Mr Joe Dujmovic, said the new contract represented a great start to the new financial year for the company.

"It's the ideal start to the new year," Joe said.

"It's increased our forward order book to US\$660 million, and will provide a solid base for us going forward," he said.

"This project is one of the largest public infrastructure projects likely to be awarded in Hong Kong this year.



“It is particularly satisfying to secure a project of this magnitude given the competitive nature of the Hong Kong construction market at the moment,” he said.

He said that the company was confident of securing another major project in the region in the next few weeks.

Joint venture partner John Holland was also pleased to have secured a major part of the tunnelling works on the project.

John Holland Construction Managing Director, David Stewart, said the new project builds on the company’s four-year history in Hong Kong involving the recent successful completion of the Kai Tak Stormwater Transfer Tunnel, using Hong Kong’s first large diameter slurry tunnel boring machine.

“John Holland is happy to continue working in Hong Kong and building on our relationship with Leighton Asia,” David said.

ENDS.

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