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Company Secretary
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6 January 2009

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: IMPACT OF CURRENT GLOBAL FINANCIAL CRISIS ON 2009 RESULTS

Please find attached a copy of a media release to be issued today by Leighton Holdings Limited.

Yours faithfully,
LEIGHTON HOLDINGS LIMITED

A. J. MOIR
Company Secretary

6 January 2009

Leighton announces impact of the current global financial crisis on 2009 results

As a consequence of the current global financial crisis, Leighton Holdings Limited today announced that the company's results for this financial year will be impacted by the values of investments in Connect East, RiverCity Motorway, BrisConnections, Devine and Macmahon.

At 31 December 2008, the value of listed investments had fallen by a further \$200 million since 30 September 2008. The total asset write downs for the six months will reduce the half year result by \$170 million after tax.

CEO, Mr Wal King, said that the performance of the Group operating companies continues to be strong, with the exception of Leighton Properties.

Work in hand has increased to approximately \$37 billion at the end of December compared to \$35.3 billion at 30 September, 2008.

The operating result for the six months to 31 December, prior to the impact of investment values, is expected to be approximately \$270 million which is an increase of 8% on the previous year.

For the full year, the company expects to report an operating result after tax of approximately \$650 million, up 8% compared to last year's operating result of \$608 million. The Group reported profit will be affected by the write down of investment values.

Leighton Holdings expects to maintain both its interim and full year dividend per share at the same level as last year.

The company will release its results for the half year on Thursday 12th February 2009.

ENDS

Issued by Leighton Holdings Limited ABN 57 004 482 982 www.leighton.com.au

Further information:

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MR SCOTT CHARLTON Chief Financial Officer T (02) 9925 6935

LEIGHTON HOLDINGS LIMITED is the parent company of Australia's largest project development and contracting group. Founded in 1949, the organisation has grown into a diversified group that includes Thiess, John Holland, Leighton Contractors, Leighton Asia, Leighton International and Leighton Properties. With around 40,000 employees, the Group's operations are spread all around the Asia-Pacific region on projects in Australia, New Zealand, China, Taiwan, Indonesia, Malaysia, the Philippines, Vietnam, Thailand, Laos, Hong Kong, Macau, India, Sri Lanka, the United Arab Emirates and Qatar. Leighton Group companies offer a broad range of project development and contracting services and skills to public and private sector clients across a wide range of industries. Project development skills – infrastructure, property or resources based – and project management of construction and property developments complement the Group's contracting activities. These activities include construction, mining and services. Leighton Holdings (LEI) is listed on the Australian Securities Exchange and has its head office in Sydney.