



**Ashley Moir**  
Company Secretary  
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7 August 2006

Company Announcements Office  
Australian Stock Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Re: Leighton Contractors successfully finalises arrangements for North-South Bypass Tunnel project**

Please find attached copies of media releases to be issued today by Leighton Contractors Pty Limited, a wholly owned subsidiary of Leighton Holdings Limited and RiverCity Motorway Group.

Yours faithfully,  
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR  
Company Secretary



mediarelease

7 August 2006

## **Leighton Contractors Successfully Finalises Arrangements For North-South Bypass Tunnel Project**

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Leighton Contractors, along with partners Boulderstone Hornibrook, Bilfinger Berger Concessions and ABN AMRO Australia, is set to finance, design, build and operate Brisbane's first privately financed toll road, the North-South Bypass Tunnel (NSBT).

The companies, which have combined their strengths and expertise to form The RiverCity Motorway Consortium (RCM), achieved financial close with Brisbane City Council today. This is the final stage of the tender process.

Peter McMorrow, Managing Director of Leighton Contractors, said one of his company's core strengths lay in its ability to finance, design, operate and maintain major infrastructure projects.

"Leighton Contractors has a proven track record in delivering complex major infrastructure projects. It is fantastic to be given this opportunity to demonstrate our skills and capability to create a high quality motorway for the Brisbane transport network and travelling community, Mr McMorrow said.

Leighton Contractors' Tony Spink has been appointed Project Director for the Joint Venture. Mr Spink was Project Director for Sydney's highly successful Westlink M7 project, which was completed an incredible eight months ahead of schedule.

The project is 6.8km from end to end and comprises 4.7km of tunnels as well as associated road connections to the Southeast Freeway and Ipswich Road in Woolloongabba and the Inner City Bypass and Lutwyche Road in Bowen Hills with a range of urban enhancements. Early works are expected to commence as soon as September 2006, with completion expected in 2010.

Leighton Contractors is one of Australia's leading construction, mining, services and telecommunications groups with over \$3.8 billion work-in-hand, employing more than 5,000 people across Australia and New Zealand.

### **For Further Information please contact:**

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7 August 2006

## ARRANGEMENTS FINALISED FOR THE NORTH-SOUTH BYPASS TUNNEL PROJECT

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The RiverCity Motorway (RCM) comprising Leighton Contractors, Baulderstone Hornibrook, Bilfinger Berger Concessions and ABN AMRO Australia has today completed the final phase of the tender process achieving financial close with Brisbane City Council to finance, design, build and operate Brisbane's first privately financed toll road, the North-South Bypass Tunnel (NSBT).

Chief Executive Officer, Peter Hicks who joined Lord Mayor Campbell Newman at the official announcement today said, "We are delighted to reach the final stage of the tender process with financial close on the project."

The A\$690 million Initial Public Offer for of the RiverCity Motorway Group (RCM), which was underwritten by lead manager ABN AMRO Rothschild, was fully subscribed and stapled units of RCM will begin unconditional trading on the Australian Stock Exchange under the ticker symbol RCY. The RCM IPO is the largest in Queensland corporate history.

"We are very happy with the success of the IPO and in particular with the support from Queensland residents," said Chairman, Mr Bob Morris.

"We have given retail investors the opportunity to own a stake in this landmark infrastructure project."

"The NSBT is the largest Public Private Partnership ever undertaken in Queensland and RiverCity Motorway is proud to be a part of the continuing growth of Brisbane."

In addition to the IPO debt financing for the Project has been fully underwritten by the RCM banking group comprising – ABN AMRO Bank, Calyon Australia, HSBC Bank Australia, the National Australia Bank and West LB AG.

"Now, we are really looking forward to getting stuck into the construction of the new project," said, Mr Hicks.

Leighton Contractors' local knowledge and significant experience in road and surface works has been teamed with the international tunnelling capability of the Baulderstone Hornibrook and Bilfinger Berger team to create the design and construction Joint Venture.

Leighton Contractors' Tony Spink has been appointed Project Director for the Joint Venture. Adam Hudson, Project Director for Baulderstone Hornibrook's Major Projects Division will support Tony as Deputy Project Director.

"The level of experience amongst the senior team on the Design and Construction Joint Venture is unparalleled", said Mr Hicks.

Both the Project Director and Deputy Project Director have a history of delivering complex infrastructure projects ahead of schedule and on-budget.

“Initial site establishment and early works will begin immediately with the first major work expected to begin straight after the EKKA - the Royal Queensland exhibition and show - that ends on 19 August.”

“The opening of the NSBT is expected in the second half of 2010,” said Mr Hicks.

The North-South Bypass Tunnel project is approximately 6.8 kilometres in length from end to end and includes a 4.8 kilometre tunnel as well as associated road connections to the Pacific Motorway and Ipswich Road in Woolloongabba, and the Inner-City Bypass and Lutwyche Road in Bowen Hills. The Project also includes a range of urban enhancements to surrounding suburbs.

*The issuer of stapled securities in the initial public offer of RiverCity Motorway Group is RiverCity Motorway Management Limited (ACN 117 343 361, AFS Licence No 297 867), the responsible entity of the RiverCity Motorway Investment Trust and the RiverCity Motorway Holding Trust.*

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**For further information, please contact Simone Holzapfel on 0417 656 668.**