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Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
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RE: Leighton Asia secures A\$463 million express rail link contract in Hong Kong

Please find attached a copy of a media release to be issued today by Leighton Asia Limited, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A.J. MOIR
Company Secretary

11 March 2010

Leighton Asia has secured a A\$463 million contract to construct the Tse Uk Tsuen to Shek Yam section of the Guangzhou – Shenzhen – Hong Kong Express Rail Link (XRL).

The MTR Corporation Limited (MTR Corporation) has awarded Leighton Asia a contract worth A\$463 million for the construction of the tunnels and ventilation buildings in the Tse Uk Tsuen to Shek Yam section of the Guangzhou – Shenzhen - Hong Kong Express Rail Link (XRL).

The Guangzhou – Shenzhen – Hong Kong Express Rail Link (XRL) is a cross boundary transport infrastructure project, which will provide high speed rail services between Hong Kong and mainland China. The Hong Kong SAR Government has entrusted the design and construction of the Guangzhou – Shenzhen – Hong Kong Express Rail Link Hong Kong Section to the MTR Corporation.

The Hong Kong section of the XRL will be underground for the 26 km from the terminus in West Kowloon to the boundary crossing point at Huanggang, Shenzhen. The awarded Contract 822 includes the construction of a 7.6 km twin-track tunnel between Tse Uk Tsuen and Shek Yam, ventilation and access adits, two ventilation buildings and a 90 m deep ventilation shaft. Drill and blast techniques will be used for the construction of the tunnels. The works will be undertaken in co-operation with Macmahon Holdings.

Hamish Tyrwhitt, Managing Director of Leighton Asia said “Leighton Asia is delighted to be selected to construct another part of Hong Kong’s rail network. The XRL will provide the strategic link for Hong Kong to the comprehensive high-speed rail network in Mainland China. Leighton is excited to play a key role in this effort to provide a fast and convenient railway service to the communities in Hong Kong that will connect to other mainland cities.”

Contract works start in March 2010 with scheduled completion in 2015.

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About Leighton Asia

Leighton Asia is part of the Leighton Group, Australia's largest project development and contracting group with annual revenues exceeding US\$16.5 billion.

Leighton Asia has been operating in Asia for 35 years. Based in Hong Kong, the company also operates in Macau, China, Mongolia, Taiwan, the Philippines, Guam, Thailand, Vietnam, Laos, Cambodia and Indonesia.

Focused on success and with a unique combination of local knowledge and international experience, Leighton Asia is the region's international contractor of choice.

For further information on Leighton Asia Limited, please visit: www.leightonasia.com

For further information on the Leighton Group, please visit: www.leighton.com.au