



Ashley Moir
Company Secretary

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11 April 2005

Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Re: Thiess Services and Siemens announced as preferred alliance partners

Dear Sir

Please find attached a copy of a media release to be issued today by Thiess Services Pty Ltd, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary



Media Release

THIESS SERVICES AND SIEMENS ANNOUNCED AS PREFERRED ALLIANCE PARTNERS

11 April 2005:

Thiess Services and Siemens have announced their success in becoming South East Water's Preferred Respondents for the Operations, Maintenance and Construction Alliance for the delivery of water infrastructure services to South East Water's customers.

The Contract period is expected to commence in April 2005 for an initial seven year term, and Thiess Services component is valued in excess of \$280 million.

Works to be undertaken by the Alliance include:

- civil, mechanical and electrical operations and maintenance, and
- construction.

The Alliance members have already begun work developing and promoting an innovative new pipelining technology, which makes substantial time and cost savings for domestic service repairs, as well as avoiding the need to dig trenches to access faulty pipes.

The Alliance, which follows a competitive tendering process, brings together South East Water with a consortium of Thiess Services and Siemens Ltd, both of whom have long-standing relationships with South East Water.

Thiess Services has provided water infrastructure maintenance services for South East Water in the South East area of Melbourne since 1993, achieving top results in South East Water customer surveys and winning several awards for innovation in health and safety.

Thiess Services Executive General Manager, Leigh Ainsworth, welcomed the Alliance: "We believe the Alliance Contracts format will enable us to work extremely co-operatively with South East Water, and will deliver a whole range of project innovations and efficiencies."

Thiess Services State Manager Victoria/SA, Bob Brownlee, said: "Not only is it gratifying to have successfully come through such an extensive evaluation process against the other extremely competent short listed companies, it is also the start of a new and exciting era for everyone involved in the Alliance, and we are extremely pleased to be there at the beginning."

South East Water is a state-owned company, which provides water and sewerage services to 1.3 million people in the south-east region of Melbourne.

Thiess Services is one of Australia's leading environmental and utilities contractors, also operating in waste management, contaminated site remediation, electrical infrastructure, gas infrastructure, telecommunications infrastructure, and industrial maintenance.

Ends. Released by Thiess Services Pty Ltd - ABN 69 010 725 247

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