



12 November 2009

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Company Announcements Office
Australian Securities Exchange Limited
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RE: Leighton Contractors awarded \$900m Gorgon Jetty contract and new work in Mongolia

Please find attached copies of media releases to be issued today by Leighton Contractors Pty Limited and Leighton Asia Limited, wholly owned subsidiaries of Leighton Holdings Limited.

Yours faithfully,

A. J. MOIR
Company Secretary

Media release



12 November 2009

PERTH

Leighton Contractors and Saipem awarded \$900 million contract to develop Gorgon LNG Jetty and Marine Structures



Leighton Contractors, in consortium with Saipem, have been selected as the preferred proponent to develop the \$900 million Chevron Gorgon LNG Jetty and Marine Structures project.

Design will commence immediately and construction is scheduled to commence in October 2010 on Barrow Island, 70 kilometres off the Pilbara coast of Western Australia, and is expected to be completed in 2013.

The scope of work consists of the design, material supply, fabrication, construction and commissioning of the LNG Jetty. The scope also includes supply, fabrication and construction of marine structures including a heavy lift facility, tug pens and navigation aids.

Peter McMorrow, Managing Director of Leighton Contractors said the company was proud to be involved with the development of such a world class project for Chevron that will contribute significantly to LNG exports from Australia.

"The LNG Jetty and Marine structures are integral to the Gorgon LNG Project and the selection of the Saipem Leighton Consortium as the preferred proponent clearly demonstrates our strong track record in delivering complex projects for our clients," Mr McMorrow said.

Ray Sputore, General Manager Western Region, Construction Division of Leighton Contractors said the Saipem Leighton Consortium has proposed an innovative alternative structure design that would significantly enhance local workforce participation and reduce the environmental impact during the construction of the jetty.

Mr Sputore said that concrete structures, known as caissons, would be manufactured at the Australian Marine Complex in Henderson, transported to Barrow Island and lowered onto gravel beds placed at intervals on the sea floor to provide a support structure for the jetty.

"By using these locally manufactured caissons we will avoid the traditional piled construction method, which would have required hundreds of steel piles to be driven into the sea bed – this will reduce both the length of construction and eliminate the noise and vibration associated with driving piles into the sea bed.

"As part of the consortium's design, the jetty will be 2.1 kilometres long consisting of steel trusses approximately 70m long supported by 55 concrete caissons leading to the loading platform approximately four kilometres from the shore," Mr Sputore said.

"We are delighted to be providing innovative solutions in the oil and gas sector," Mr Sputore said.

ENDS

Christian Sealey, Manager, Media and External Affairs, Leighton Contractors

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About Leighton Contractors Pty Ltd

Leighton Contractors is one of Australia's leading contracting and project development groups with over \$9 billion work in hand, employing more than 9,000 people across Australia and New Zealand. The company services clients across a range of industries and sectors including oil and gas, resources, construction, telecommunications, energy, infrastructure and facility management.

About Saipem

Saipem, 43% owned by Eni, is organised in three Business Units: Offshore, Onshore and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and the execution of large scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.

About the Gorgon Project

The Gorgon Project is a joint venture between the Australian subsidiaries of Chevron (Operator), ExxonMobil and Shell, to develop the Greater Gorgon gas fields, located between 130km and 200km off the north-west coast of Western Australia. The Greater Gorgon gas fields contain resources of about 40 trillion cubic feet of gas, Australia's largest-known gas resource.



MONGOLIA ENERGY CORPORATION

蒙古能源有限公司



For Immediate Release

MEC and Leighton – International Mining Cooperation

MEC selects Leighton as international mining contractor

for its Khushuut Mine, Western Mongolia

HONG KONG, November 11, 2009 – Mongolia Energy Corporation (HKSE: 276) (“MEC” or the “Group”) is pleased to announce that it has selected Leighton LLC (of Mongolia) as its international mining contractor for the development of its Khushuut coal mine project in western Mongolia. Leighton LLC is the leading international mining contractor for mining projects in Mongolia. It is a member of the Leighton Group. Leighton Asia Limited (“Leighton Asia”) manages Leighton Group’s operations in Asia, including Leighton LLC.

MEC has, at Khushuut, 149 million tonnes of JORC* coal resources, substantially coking coal. This is within 600 hectares of 330,000 hectares of MEC’s concession areas in western Mongolia. MEC has built a 310 km road foundation which is substantially complete and can transport coking coal from the Khushuut Mine to Xinjiang, China. MEC’s independent technical review calls for a phased development of the Khushuut mine. The selection of Leighton LLC, initially for a 3 million tonnes per annum mining operations, and in case of expansion, for up to an 8 million tonnes per annum mining operations over time provides the support for MEC’s actual commencement into mining operations. It is important in such regard.

Leighton Asia Managing Director Mr. Hamish Tyrwhitt said, “I am excited that Leighton Asia now has two significant mines in operation in Mongolia. Our partnership with MEC on the Khushuut coal mine is the second mine we have commenced this year and will involve a similar level of work to our existing contract at the Ukhaakhudag coal mine in the South Gobi region of Mongolia. The extensive potential for mine expansion along with the quality of the coking coal means the mine will become a significant exporter of coal from Mongolia. Once we move from mine planning and pit development to full scale mining, the full potential of the Khushuut mine will be realized. Leighton brings to the mine modern and efficient mining methods that are safe, environmentally friendly and efficient.”

Leighton LLC will prepare the Khushuut mine for production, including associated mobilisation of pre mining equipment and personnel and undertake pre-mining work. Leighton LLC will also prepare a detailed mine plan for the 3 million tonnes per annum mining operations following on MEC’s already approved general mine plan. Leighton LLC is prepared to incur capital expenditure for ordering the first fleet of mining equipment and MEC the credit support. Leighton LLC and MEC are also finalizing the definitive 6-year contract for Leighton LLC to provide resources to carry out the mining operations based on agreed principal terms and pending approval with the detailed mine plan and final definitive terms.

The logo for Mongolia Energy Corporation (MEC) features the letters 'MEC' in a bold, sans-serif font. The 'M' and 'E' are green, while the 'C' is blue.

MONGOLIA ENERGY CORPORATION

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MEC Chief Executive Officer Mr. James Schaeffer Jr. said, “The MEC-Leighton cooperation represents a major step towards the commencement of mining operation at the Khushuut coal mine. We are delighted to conclude with Leighton this initial phase of service engagement, and we look forward to materializing a much longer term mining cooperation with Leighton in the foreseeable future.”

Mr. Schaeffer concluded, “With our 310 km Khushuut Road foundation substantially completed and our prospective customer in Xinjiang having received our bulk product sample for full scale testing, MEC is well on track to commence coal production. Our Khushuut brand of premium coking coal will be sold to the western part of China, where coking coal of such premium quality is in great and growing demand.”

MEC’s coking coal production, upon commencement, will become the leading mining operations in western Mongolia. The sizeable operation will further cement the position of Mongolia, which is one of the largest coking coal suppliers to China. Apart from the commencement of the coal mining operation, MEC is also focused on exploring for further resources, including coal, iron, copper and gold resources.

- End -

* **JORC** – JORC stands for the Australasian Joint Ore Reserves Committee, which is sponsored by the Australian mining industry and its professional organizations. The JORC Code is its Code for Reporting of Mineral Resources and Ore Reserves. It provides a mandatory system for classification of tonnage/grade estimates according to geological confidence and technical / economical considerations, and is widely accepted as an international standard for professional reporting purposes.

About Mongolia Energy Corporation

MEC acquires energy and resources concessions and its business model is to acquire concessions and to have a strong in-house team, including industry veterans in the geological, mining and legal areas to lead exploration, development and compliance aspects. In this sense it is “an energy and resources developer”. An analogy is a real estate developer who acquires title to real estate then hires architect, builders, engineer, etc. to develop a building. MEC is a Hong Kong listed company with a market capitalization of around US\$2.88 billion based on the closing price of HK\$3.69 per share on November 10, 2009.



MONGOLIA ENERGY CORPORATION

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About Leighton LLC

Leighton LLC is a subsidiary of Leighton Holdings. Leighton Holdings is a public company listed in the Australian Stock Exchange. It is the largest contract miner in the world. Its major shareholder is Germany's largest construction company, Hochtief. Total revenue of Leighton Holdings is Aus\$18.3 billion for the fiscal year ended June 30, 2009. Leighton Asia operates as a construction contractor and contract miner throughout the Asian region and benefits from its ability to call upon the experience, and technical and financial expertise of the Leighton Group companies. Leighton LLC has been operating in Mongolia since 2007.

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Please note: The above information contains forward-looking statements that involve risks and uncertainties and are based on information MEC in good faith believes to be reliable as of the date thereof. The actual results may differ. Please exercise care and caution and read the information with the announcements and circulars and information set out under www.mongolia-energy.com, which the information is subject to. All figures are approximation.