



14 September 2007

Ashley Moir
Company Secretary
Leighton Holdings Limited
ABN 57 004 482 982
Level 5, 472 Pacific Highway
St Leonards NSW 2065, Australia
PO Box 1002
Crows Nest NSW 1585, Australia
www.leighton.com.au
T (02) 9925 6666
F (02) 9925 6005

Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Re: John Holland Awarded Stage Two of Melbourne's Northern Sewerage Project

Please find attached a copy of a media release to be issued today by John Holland Group Pty Ltd, a 99% subsidiary of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary



ASX MEDIA RELEASE

John Holland Awarded Stage Two of Melbourne's Northern Sewerage Project

Melbourne, 14 September 2007 – John Holland is pleased to announce that it has been awarded the \$171 million contract to construct Stage Two of the Northern Sewerage Project by Yarra Valley Water. This announcement follows the recent award of Stage One to John Holland by Melbourne Water Corporation.

The \$650m NSP is a Yarra Valley Water and Melbourne Water initiative of State significance. It involves the construction of tunnelled sewers in the Northern suburbs of Melbourne to meet growing commercial and residential capacity demands.

Both stages of the NSP will combine the specialist capabilities of John Holland's Tunnelling business with the company's Southern Region construction business. In Stage Two, John Holland will construct 4.5km of tunnelled sewers. Work on Stage Two is expected to commence shortly and is due to complete in 2012.

General Manager of John Holland Tunnelling, Russell Cuttler commented: "Our ability to provide diverse specialist skills and deliver large scale construction means that John Holland can work very effectively with clients on complex, multidisciplinary infrastructure projects."

John Holland will work with its two clients under two similar contracts to provide a seamless, efficient solution to critical sewerage infrastructure needs in Melbourne. John Holland has been working with its clients since 2004 to optimise the NSP design and construction methodology.

John Holland Group Managing Director, David Stewart said: "The NSP is a truly integrated approach to delivering this important project and John Holland is very pleased to have been chosen as sole contractor for the NSP by Melbourne's two major water utilities."

The contract is being procured under a relationship contracting model on a cost reimbursable, performance incentive basis. The combined teams will be working together from the central site office in Reservoir. Project Managers Connell Wagner and design joint venture SKM-Jacobs will be working alongside John Holland on the NSP.

The sewer will have a finished diameter of 1.8m. Four major access shafts of up to 39m in depth and 10m in diameter will also be constructed, enabling two specially designed tunnel boring machines to be utilised during construction.

The NSP is the first project to commence construction under John Holland's six year agreement with Yarra Valley Water to provide tunnel construction services. For further information about the NSP see www.nsp.net.au.

- ENDS -

For further information or commentary please contact:

Gillian Burrows
Group Manager, Corporate Affairs

Alexis Roitman
External Communications Manager

Tel: 02 8572 3118
Fax: 02 9552 2711
Mobile: 0404 453 189

Tel: 02 8572 3157
Fax: 02 9552 2711
Mobile: 0416 801 436

Email: gillian.burrows@jhq.com.au

Email: alexis.roitman@jhq.com.au

Notes to Editors:

The John Holland Group is one of Australia's largest and most diverse specialist contracting businesses, operating throughout each state and territory of Australia and combining national coverage with local knowledge.

Our capabilities range from tunnelling and underground mining through to power, water and high voltage transmission projects. We recognise that these capabilities revolve around our people and their ability to work in partnership with our clients to effectively deliver a range of projects.