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Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Thiess Sedgman joint venture confirms award of \$346 million Lake Lindsay coal project

Please find attached a copy of a media release to be issued by Thiess Pty Ltd, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary



**LAKE LINDSAY
PROJECT ALLIANCE**

Media Release

16 February 2007

\$346 MILLION LAKE LINDSAY UPGRADE SETS NEW COAL INDUSTRY MILESTONE

Anglo Coal Australia (ACA) has entered into an alliance agreement with Thiess Sedgman Joint Venture (TSJV) to deliver the coal preparation and handling aspects of the \$346.4 million Lake Lindsay Project, one of the largest design and construct contracts awarded in the Australian coal industry to date.

The existing German Creek Mine, which was established in the 1980s, will be expanded to cater for the Lake Lindsay deposit and will see an upgrade of the mine's coal handling and processing capability from 11mtpa to 16mtpa.

The Alliance is responsible for the design, construction and commissioning of a new coal handling and preparation plant, coal handling facilities and an overland conveyor at the mine. The work includes five fully automated stockpile machines, an 800 tonne per hour coal preparation plant and a 21 km long single flight belt conveyor, the second longest of its type in the Southern Hemisphere.

The project introduces new coal sources from the Lake Lindsay mining lease, complementing those from the existing three separate mine sources. The high-tech plant will contain dense medium cyclones, spirals and flotation circuits and a plate and frame filter. The product coal will be loaded via high capacity automated reclaimers to a new rail load out facility.

Grant Fraser, Manager Thiess Sedgman said "The Lake Lindsay Project is a significant step in developing an advanced coal handling and processing plant as well as continuing to build on the successful relationship with Anglo Coal."

"The project will provide many economic and social benefits to the Middlemount community in the form of employment and local business opportunities. We look forward to working with the community and continue our focus on a safe working environment for all " said Mr Fraser.

Located 290 km south west of Mackay, the German Creek Mine is operated by Anglo Coal Australia (Capcoal). The ACA/TSJV Alliance work is scheduled to be completed in December 2007, with the construction workforce peaking at 500 people.

Ends

Released by Thiess Pty Ltd - ABN 87 010 221 486

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