



Ashley Moir
Company Secretary

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Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Leighton Asia and John Holland sign letter of intent for US\$1.3 billion casino project in Macau

Please find attached a copy of a media release issued by Leighton Asia and John Holland, subsidiaries of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary

Leighton Asia and John Holland sign letter of intent for US\$1.3 billion casino project in Macau

16 October 2006

Leighton Group companies Leighton Asia (Northern) and John Holland, in joint venture with China State Construction Engineering, today announced they had signed a letter of intent with Melco PBL Entertainment for the construction of the US\$1.3 billion (A\$1.75 billion) City of Dreams in Macau.

The Leighton – China State – John Holland Joint Venture will be responsible for the construction of one of Macau's largest integrated gaming and entertainment resorts comprising:

- four deluxe hotel towers, ranging from 4.5-star to luxurious 6-star and from 28- to 35-storeys
- serviced apartments
- an underwater-themed casino
- a luxury retail arcade
- multiple well-known international food and beverage outlets
- a world-class performance hall

Managing Director of Leighton Asia (Northern), Joe Dujmovic, said he was delighted that Melco PBL Entertainment, one of the region's leading gaming and entertainment conglomerates, had chosen the Joint Venture to construct such an important project.

"Melco PBL Entertainment was specifically seeking a contractor that could deliver a high quality product within a tight time-frame," Joe said.

"All three joint venture partners have a track record for delivering quality projects, and I have no doubt that this will be further demonstrated on this project.

"The City of Dreams will be a significant landmark in Macau, and we are delighted that Melco PBL Entertainment has chosen us to play a key role in its development," he said.

Construction will commence immediately and the project is due for completion in the second half of 2008.

The project is located on the Cotai Strip, an area of reclaimed land the Macau Government intends to develop into the "Las Vegas of the East".

Macau has been an established gaming market for more than 40 years. It is undergoing a casino-led boom brought about by the Macau Government's decision to allow foreign casino operators into the market.

ENDS.



Local
Knowledge

International
Experience

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About Leighton Asia

Leighton Asia operates through two separate operating entities:

Leighton Asia (Northern) – which covers operations in Hong Kong, China, Macau, Taiwan, Korea, the Philippines, Thailand, Vietnam, Laos and Cambodia – and

Leighton Asia (Southern) – which covers operations in Malaysia, Brunei, Singapore, Sri Lanka, Indonesia, India and the Arabian Gulf.

*The two companies have combined annual revenue of more than US\$750 million and employ over 4,000 staff across Asia. Leighton Asia (Northern) and Leighton Asia (Southern) and **John Holland** are part of the **Leighton Group**, Australia's largest project development and contracting group with annual revenues approaching A\$10 billion (US\$7.5 billion).*

For further information on: Leighton Asia, visit www.leightonasia.com

The John Holland Group, visit www.johnholland.com.au

The Leighton Group, visit www.leighton.com.au