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18 August 2010

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton Asia joint venture awarded A\$409 million rail contract in Hong Kong

Please find attached a copy of a media release to be issued today by Leighton Asia Limited, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A. J. MOIR
Company Secretary

18 August 2010

MTR Corporation has awarded Leighton Asia, acting in a joint venture, an A\$409 million contract to construct the West Kowloon Terminus Approach Tunnel and Track Fan Tunnel section of the Guangzhou – Shenzhen – Hong Kong Express Rail Link (XRL).

This is the second XRL project contract to be awarded to Leighton Asia, following the award of an A\$463 million contract in March this year for the construction of tunnels and a ventilation building in the Tse Uk Tsuen to Shek Yam section.

The latest contract includes the construction of a 31m wide approach tunnel and 121m wide track fan tunnel, as well as a public transport interchange incorporating associated buildings and landscaping. Other works include the construction of 300m road underpass and 2 new footbridges.

Leighton Asia Managing Director, Hamish Tyrwhitt, said the company was pleased to be awarded this significant rail contract.

“The award of this contract by the MTR Corporation demonstrates Leighton Asia’s ability to deliver outstanding results for its clients,” Mr Tyrwhitt said.

“Leighton Asia has more than 25 years of rail experience in the region which is backed by a strong international presence and vast experience in building and tunnel construction.

“Upon completion, the XRL will greatly enhance accessibility between Hong Kong and mainland China, further strengthening the social and economic development and we are excited to be playing a key role in this effort to provide a fast and convenient railway service to the communities,” Mr. Tyrwhitt said.

Contract works start in August 2010 with scheduled completion in 2015.

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About Leighton Asia

Leighton Asia is part of the Leighton Group, Australia's largest project development and contracting group with annual revenues exceeding US\$16.5 billion.

Leighton Asia has been operating in Asia for 35 years. Based in Hong Kong, the company also operates in Macau, China, Mongolia, Taiwan, the Philippines, Guam, Thailand, Vietnam, Laos, Cambodia and Indonesia.

Focused on success and with a unique combination of local knowledge and international experience, Leighton Asia is the region's international contractor of choice.

For further information on Leighton Asia Limited, please visit: www.leightonasia.com

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About the Guangzhou – Shenzhen – Hong Kong Express Rail Link (XRL).

The XRL is a cross boundary transport infrastructure project, which will provide high speed rail services to the commuters of Hong Kong and mainland China.

In 2008, Hong Kong SAR Government entrusted the design and construction of the XRL to the MTR Corporation after many years of planning, design and consultation.

The 26-km Hong Kong section of the XRL will be underground from the terminus in West Kowloon to the boundary crossing point at Huanggang, Shenzhen.