



18 September 2008

**Ashley Moir**  
Company Secretary  
**Leighton Holdings Limited**  
ABN 57 004 482 982  
Level 5, 472 Pacific Highway  
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Company Announcements Office  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

Please find attached a media release to be issued today by the company.

Yours faithfully  
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR  
Company Secretary

18 September 2008

## **Successful completion of Leighton's \$700 million accelerated pro-rata entitlement offer**

Leighton Holdings Limited (Leighton) has successfully completed the retail component of its 1 for 14 accelerated pro-rata entitlement offer (Entitlement Offer) to shareholders to raise approximately \$700 million (before expenses).

Leighton's Chief Executive, Mr Wal King said, "We are very pleased with the high level of interest and participation in this Entitlement Offer, from both our institutional and retail shareholders. The successful completion of the Entitlement Offer strengthens our ability to grow the Group's contract mining activities that are expected to create further value for our shareholders".

The Retail Entitlement Offer, which closed on 11 September 2008, received strong support from Leighton's existing retail shareholders. Participation from Eligible Retail Shareholders was approximately 64% by number of shares available to these shareholders under the Retail Entitlement Offer.

Approximately 1.66 million New Shares not taken up under the Retail Entitlement Offer were sold to institutional investors under the Retail Entitlement Bookbuild that closed today. The bookbuild achieved a clearing price of \$38.00 per New Share, which is \$2.65 above the Offer Price of \$35.35.

Eligible Retail Shareholders who did not take up their entitlement and Ineligible Retail Shareholders will receive \$2.65 for each New Share they did not take up. This payment is expected to be sent to relevant shareholders by Thursday, 25 September 2008.

Settlement of the New Shares from the Retail Entitlement Offer and the Retail Entitlement Bookbuild is expected to occur on Tuesday, 23 September 2008. The New Shares from the Retail Entitlement Offer and the Retail Entitlement Bookbuild are expected to be issued and commence trading on the ASX on Wednesday, 24 September 2008.

ENDS

**Issued by Leighton Holdings Limited** ABN 57 004 482 982 [www.leighton.com.au](http://www.leighton.com.au)

**Further information:**

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MR SCOTT CHARLTON Chief Financial Officer T +61 (2) 9925 6935

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LEIGHTON HOLDINGS LIMITED is the parent company of Australia's largest project development and contracting group. Founded in 1949, the organisation has grown into a diversified group that includes Thiess, John Holland, Leighton Contractors, Leighton Asia, Leighton International and Leighton Properties. With over 37,000 employees, the Group's operations are spread all around the Asia-Pacific region with projects under way, or completed in, Australia, New Zealand, China, Taiwan, Indonesia, Malaysia, the Philippines, Vietnam, Thailand, Laos, Hong Kong, Macau, India, Sri Lanka, the United Arab Emirates and Qatar. Leighton Group companies offer a broad range of project development and contracting services and skills to public and private sector clients across a wide range of industries. Project development skills – infrastructure, property or resources based – and project management of construction and property developments complement the Group's contracting activities. These activities include construction, mining and services. Leighton Holdings (LEI) is listed on the Australian Securities Exchange and has its head office in Sydney.

(continued...)

This document is not a prospectus and does not constitute an offer of securities.

**Not for release or distribution in the United States**

The Entitlements and New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (Securities Act), or any U.S. state or other securities laws. The Entitlements and the New Shares may not be offered, sold or otherwise transferred except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other applicable securities laws.