



Ashley Moir
Company Secretary
Leighton Holdings Limited
ABN 57 004 482 982
472 Pacific Highway
St Leonards NSW 2065, Australia
PO Box 1002
Crows Nest NSW 1585, Australia
www.leighton.com.au
T (02) 9925 6666
F (02) 9925 6005

18 December 2009

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton completes \$670 million syndicated performance bond facility

Please find attached a copy of a media release to be issued today by Leighton Holdings Limited.

Yours faithfully,

A. J. MOIR
Company Secretary

18 December 2009

Leighton completes \$670 million syndicated performance bond facility

Leighton Holdings Limited has successfully completed a \$670 million Syndicated Performance Bond Facility (the "facility") with a consortium of Australian and International lenders. The facility will be used to provide the performance bond obligations of the various Leighton Group operating companies as they take on and deliver construction projects.

Leighton's Chief Financial Officer, Mr Peter Gregg, said that he was very pleased with the commitments received for the facility from a diverse range of lenders and he was thankful for their support.

"We received a great deal of interest which we believe reflected the quality of the transaction and the strong position of the Leighton Group. The facility provides a significant level of extra headroom for the Leighton Group, reflecting our confidence in the outlook for the business over the next few years," said Mr Gregg.

"As of 30 November 2009, we had total bank guarantees, bonds and letters of credit in excess of \$3.0 billion. This facility increases that capacity and introduces new and diverse banking relationships to the Group," he said.

"We are always keen to diversify and lock-in our funding sources and this facility follows a number of recent initiatives. Over the last year, we have placed two debt issues of US\$280 million and \$280 million respectively with United States and Australian corporate investors.

"The US investors included insurance companies and pension funds seeking to invest in high quality corporates like Leighton for between five and ten years. In Australia, ten institutional fund managers took up a bond placement as they sought fixed interest investments for a five-year term," he said.

"These financing initiatives have been undertaken in tandem with the Group's strategic planning process and we aim to have the appropriate financial resources in place to take us through the next few years," said Mr Gregg.

Australia & New Zealand Banking Group were the Coordinating Arranger and Bookrunner for the transaction. Mizuho acted as Mandated Lead Arranger and Bookrunner which closed on 17th Dec 2009.

ENDS

Issued by Leighton Holdings Limited ABN 57 004 482 982 www.leighton.com.au

Further information:

MR WAL KING AO Chief Executive Officer T (02) 9925 6912 or

MR PETER GREGG Chief Financial Officer T (02) 9925 6047

(continued...)

LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of one of the world's major project development and contracting organisations. We are also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings is a top 25 company by market capitalisation and has its head office in Sydney, Australia. Leighton Holdings owns six diverse and independent operating companies: Leighton Contractors, Thiess, Leighton International, John Holland, Leighton Asia and Leighton Properties. These operating companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout Australia, Asia and the Middle East from headquarters in Australia, Hong Kong and Dubai. These operating companies directly employ around 40,000 employees and each function autonomously with their own Board and Managing Director.

In the 2008/09 year, Leighton Holdings had revenue of A\$18.3bn, earned a profit after tax of A\$440m and reported an average return on shareholders funds of 23%. As at 30 September 2009, the company had total assets of A\$7.5bn and net assets of A\$2.2bn.

Appendix

A performance bond is a bond that calls for specific monetary payment to a beneficiary if the purchaser or maker fails to do something or acts in violation of a contract.

Performance bonds, bank guarantees and insurance bonds are issued by banks and insurance companies to provide clients with external security to ensure that projects are completed in accordance with contracts. The bank or insurance company undertakes to pay up to the face value of the guarantee or bond, in the event of non-performance by the contractor. These securities typically represent between 5 and 10 percent of the total contract value. Clients usually require that the full amount of a guarantee or bond is made available at the start of the contract and remains in place until completion.