



21 May 2008

Ashley Moir
Company Secretary
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Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Re: John Holland in alliance to deliver \$300m water security project in the ACT

Please find attached a copy of a media release to be issued today by John Holland Group Pty Ltd, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary



John Holland and Abigroup Appointed as Contractor Alliance Partner in Bulk Water Alliance

Canberra, May 21, 2008 – John Holland is pleased to announce that, in partnership with Abigroup, it has been appointed as Contractor Alliance Partner for the Bulk Water Alliance (BWA), a major water security project in the Australian Capital Territory.

The BWA will consist of ACTEW, GHD, the design partner, and Contract Alliance Partners John Holland and Abigroup. The project, expected to exceed \$300 million and be completed by 2011, is made up of three separate projects: an enlargement to the Cotter Dam, construction of a pipeline from the Murrumbidgee River to the Googong Reservoir and an upgrade to the spillway at the Googong Dam.

1. The Cotter Dam Project will involve the construction of a 76-metre high roller compacted concrete wall with 50-metre wide crest and associated works, which will take the capacity of the dam from 4 to 78 gigalitres.
2. The Murrumbidgee to Googong Project will involve the construction of a new pipeline, enabling the transfer of up to 100 megalitres of raw water per day.
3. The Googong Dam Spillway Project involves remedial works to the existing spillway adjacent to the main dam, which has been severely eroded as a result of spillway flow.

John Holland Group Managing Director, David Stewart said: “The Bulk Water Alliance Program is critical to solving long-term water supply issues in the ACT. We are very happy with the result of this process, and look forward to the development of the Total Outturn Cost in association with our alliance partners.”

General Manager of John Holland NSW/ACT Region, Jeff Price, commented: “John Holland has a strong reputation in the ACT, after building the Mount Stromlo Water Treatment Plant and the Googong Pipeline two years ago. With this new project, we look forward to extending our strong relationship with ACTEW and delivering this essential piece of infrastructure for the ACT.”

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For further media information please contact:

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About John Holland Group

The John Holland Group is one of Australia's leading and most diversified contracting, engineering and services provider, operating throughout each state and territory of Australia with the unique delivery model of national specialist skills integrated with strong regional businesses.

Our capabilities range from tunnelling to power, water and telecommunications projects, as well as rail, contract mining and other services. We recognise that these capabilities revolve around our people and their ability to work in partnership with our clients to effectively deliver a range of projects.