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Company Secretary

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22 December 2011

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: John Holland and Thiess secure \$300 million worth of Wheatstone contracts

Please find attached copies of media releases to be issued today by John Holland Group Pty Ltd and Thiess Pty Ltd, wholly owned subsidiaries of Leighton Holdings Limited.

Yours faithfully,

A.J. MOIR
Company Secretary



ASX/MEDIA RELEASE

John Holland Secures Second Wheatstone Contract

Perth, 22 December 2011: John Holland has secured another key contract with Bechtel Australia Pty Ltd on the Chevron-operated Wheatstone Project near Onslow on Western Australia's Pilbara coast.

With an approximate contract value of \$240 million, John Holland will design and construct a package of 12 permanent buildings essential to the operation of the onshore gas processing facilities, including an operations building, laboratory, maintenance centre, vehicle maintenance shop, fire station and plant warehouse. Six other smaller ancillary buildings will also be constructed.

John Holland Group Managing Director, Glenn Palin, said: "We are pleased to have won this work on the back of the contract to design and build the Wheatstone accommodation village announced earlier this month.

"This new contract will enable us to build on the already strong relationship we have established with Chevron through the work we are delivering on Gorgon and through the bid phases for both Wheatstone projects," Mr Palin said.

John Holland General Manager, Western Region, Adam Harry, said the timing of the Wheatstone permanent buildings will enable John Holland to deliver additional benefits to Bechtel and Chevron.

"There are synergies to be gained by the concurrent delivery of the accommodation village and permanent buildings on Wheatstone, as well as work on non-process infrastructure on the Gorgon project. We will be looking to move people from our Gorgon contract, which has similarities to the permanent buildings work, and tap into this experience on Wheatstone," Mr Harry said.

About 340 direct jobs will be created for the permanent buildings work. Local suppliers and specialist contractors will have the opportunity to provide goods and services. The John Holland bid team included several specialist Western Australian businesses including architectural, structural, electrical, mechanical, fire, geotechnical and hydraulic consultancies.

The employment strategy for the project will also create employment opportunities for people in the region, including apprenticeships and traineeships, and provide economic development opportunities for local Indigenous people.

The Wheatstone Project involves the construction of two liquefied natural gas (LNG) trains and a domestic gas plant 12 km west of the coastal town of Onslow. Gas will be transported via a pipeline from an offshore processing platform 225 km off the coast to the onshore facilities. First LNG shipments are planned for 2016.

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For further media information please contact:

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About John Holland

John Holland, a wholly owned subsidiary of Leighton Holdings Limited (ASX: LEI), is one of Australia's leading engineering, contracting and services providers to the infrastructure, energy and resources and transport services sectors. Operating across Australia and in New Zealand, South East Asia and the Middle East, John Holland's business is driven by its collaborative approach to project delivery and its diversity of skills and capabilities. Its operating principles - *People, Performance, Partnerships and Profit* – are a key focus in the way John Holland conducts its business.

John Holland's experience covers a wide range of contracting and services capabilities, from tunnelling, communications, building and civil construction solutions in the infrastructure sector to the delivery of major water and environment, energy, mining and minerals and industrial projects in the energy and resources sector. John Holland is also a leading provider of services to the transport sector, with industry leading skills in railway construction, operations and maintenance, aviation services and ports operation and maintenance.

John Holland's strength lies in its ability to deliver diverse, complex and challenging major projects, its partnership approach to client relationships and absolute commitment to people and careers. John Holland has over 60 years experience, work in hand of over \$7 billion and over 7,500 people across Australia.

MEDIA RELEASE



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22 December 2011

THIESS WINS CHEVRON MICROTUNNEL CONTRACT

Thiess has won a \$60 million contract to deliver infrastructure for the Chevron-operated Wheatstone Project in Western Australia.

Thiess will construct a 1.2 kilometre long tunnelled shore crossing under the ocean which will connect two offshore gas reserves with Chevron's greenfield LNG plant at Ashburton North near Onslow in the state's north west.

Managing Director Bruce Munro welcomed the Wheatstone shore crossing contract.

"Thiess already has a major role with Chevron in delivering its Gorgon LNG project and we're delighted to be increasing our participation in the LNG industry," Mr Munro said.

The Wheatstone shore crossing micro-tunnel will be 2.5 metres in diameter and will be delivered by tunnel boring machine and lined by the pipe jacking method. The micro-tunnel will accommodate a 1.1 metre diameter pipeline to deliver gas from Chevron's Wheatstone and Iago reserves.

General Manager Tunnelling, Glen Ashton said Thiess is delighted to have been able to provide Chevron with solutions to some of the challenges of the project.

"We have a great relationship with the Chevron team and we're excited to be playing such a significant role in such a large LNG project," Mr Ashton said.

"This is an exciting project for Western Australia and Thiess is committed to engage local suppliers and subcontractors which will in turn boost local employment and training opportunities."

Engineering and procurement commences immediately for the design of the TBM launch shaft, jacking pipes, and TBM retrieval pit. Construction on site will commence after the cyclone season in 2013.

ENDS

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Thiess has an annual turnover of \$7 billion and \$22 billion work in hand. With over 19,000 employees, it has become Australia's leading and most trusted construction, mining and services contractor. Thiess is a wholly owned subsidiary of Leighton Holdings Limited.