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23 December 2008

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: Leighton Contractors joins alliance to deliver Eastern Busway

Please find attached a copy of a media release to be issued by Leighton Contractors Pty Limited, a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully,

A. J. MOIR
Company Secretary

23 December 2008

10.45am Brisbane

Leighton Contractors joins alliance to deliver Eastern Busway

Leighton Contractors will join Queensland Transport and SKM-Maunsell AECOM in an alliance to deliver the Eastern Busway – Buranda to Main Avenue project in Brisbane's south, after today being selected as preferred construction partner by the Queensland Government.

The project consists of a 1.05km two-way single carriageway busway which will connect the existing South East Busway at Buranda to Coorparoo via Stones Corner. Construction of this section of the Eastern Busway – Buranda to Main Avenue is on track to start in mid-2009 for completion by early 2012.

Darren Weir, General Manager, Northern Region said Leighton Contractors was pleased to be joining alliance partners Queensland Transport and SKM-Maunsell AECOM to deliver the vital infrastructure.

"We look forward to bringing to the Alliance our team's expertise in tunnel and busway construction such as the award-winning Inner Northern Busway – Queen Street to Upper Roma Street project," Mr Weir said

"We will apply best practice techniques and principles to deliver an outstanding public transport network for Brisbane's south and the wider community."

Mr Weir said Leighton Contractors was committed to working hand-in-hand with the State Government to deliver sustainable transport solutions such as the Eastern Busway – Buranda to Main Avenue project.

"At the heart of delivering this vital infrastructure is our desire to construct accessible, attractive and efficient transport systems and networks for the Queensland community," he said.

The Eastern Busway – Buranda to Main Avenue project will help relieve congestion and significantly reduce travel times for public transport commuters.

Some of the benefits of the Eastern Busway – Buranda to Main Avenue project will include:

- cutting up to eight minutes off bus trips through the most congested section of Old Cleveland Road, saving regular commuters from Coorparoo to Brisbane City nearly 1.5 hours in travel time per week;
- enabling commuters to bypass four sets of traffic lights and the heavily-congested Logan Road/O'Keefe Street roundabout at Buranda, and
- carrying 7000 passengers in the morning peak by 2016.

ENDS

For further information please contact:

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About Leighton Contractors

Leighton Contractors is one of Australia's leading construction, mining, services and telecommunications groups with over \$9.4 billion work in hand, employing more than 9,000 people across Australia and New Zealand.