



25 March 2008

Ashley Moir
Company Secretary
Leighton Holdings Limited
ABN 57 004 482 982
Level 5, 472 Pacific Highway
St Leonards NSW 2065, Australia
PO Box 1002
Crows Nest NSW 1585, Australia
www.leighton.com.au
T (02) 9925 6666
F (02) 9925 6005

Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Re: Leighton International wins US\$720 million pipeline project in India

Please find attached a copy of a media release to be issued today by Leighton International Limited a wholly owned subsidiary of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary

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Leighton International has been awarded a US\$720 million contract for the construction of offshore pipelines in India for Oil and Natural Gas Corporation (ONGC).

The project, PRP - 2 (Pipeline Replacement Project - 2), involves engineering, procurement and installation of over 200 kilometres of fixed and flexible pipelines of various diameters in the Mumbai High field some 80 kilometres off the coast of Mumbai.

Offshore works on the project will commence in November this year and will take place during the period of suitable weather from November to May each year for the next three years. Stage one will be completed in May 2009, stage two in 2010, and stage three in 2011.

Managing Director of Leighton International, David Savage, said the new project underlined Leighton's oil and gas credentials and further consolidated the company's operations in India.

"Our capabilities in oil and gas have been strengthened over the years and this project for ONGC is testament to this.

"This is the second Pipeline Replacement Project being launched by ONGC with more expected in the coming years. This is indicative of the type and scale of oil and gas opportunities available to the company within the region," he said.

"The project pushes our work in hand to a record US\$3.2 billion. We expect to be able to further increase this figure over the next few months, with the conversion of a number of good prospects in the Arabian Gulf.

"India continues to be a key market for Leighton International and we see further opportunities in oil and gas. We also have strong prospects in transport infrastructure – particularly roads and rail, residential, industrial and commercial building, and contract mining," he said.

Leighton's oil and gas division in India has grown considerably over the past year following the completion of two oil pipeline projects in India for Reliance Industries and Kochi Refineries. The company has its own marine fleet which includes the pipelay barge, "Stealth", and crane barge, "Mynx".

ONGC is Asia's largest oil and gas exploration and production company and ranks 21st among the world's top 50 publicly traded companies in the oil and gas industry. The company holds the largest share of hydrocarbon acreages in India and contributes over 78% of Indian's oil and gas production.

ENDS.

In Dubai

Chris Gordon
General Manager, Corporate Affairs & Strategy
Leighton International
m: +971 50 2130 195
Chris.Gordon@leightonint.com

About Leighton International

Leighton International is the Leighton Group's operating company covering operations in India, the Arabian Gulf, Malaysia, Brunei, Singapore, Sri Lanka and Indonesia.

The company expects revenue in 2008 to exceed US\$1.5 billion and employs directly and indirectly over 30,000 staff across the region.

*Leighton International is part of the **Leighton Group**, Australia's largest project development and contracting group with revenue in 2007 exceeding US\$10 billion.*

For further information on Leighton International, please visit: www.leightonint.com

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