



Ashley Moir
Company Secretary
Leighton Holdings Limited
ABN 57 004 482 982
Level 5, 472 Pacific Highway
St Leonards NSW 2065, Australia
PO Box 1002
Crows Nest NSW 1585, Australia
www.leighton.com.au
T (02) 9925 6666
F (02) 9925 6005

28 August 2008

Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Please find attached a Redemption Notice which is being mailed to all Leighton Noteholders today.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary



Leighton Holdings Limited
ABN 57 004 482 982
472 Pacific Highway
St Leonards NSW 2065, Australia
PO Box 1002
Crows Nest NSW 1585, Australia
www.leighton.com.au
T (02) 9925 6666
F (02) 9925 6689

28 August 2008

Dear Noteholders

Leighton Notes - Redemption Notice

We refer to the Leighton Notes issued under the trust deed dated 20 October 2003 between Leighton Holdings Limited ABN 57 004 482 982 (**Issuer**) and Permanent Nominees (Aust.) Limited ABN 14 000 154 441 (**Trust Deed**).

The Issuer notifies you that it will redeem all of the Leighton Notes on the Reset Date of **1 December 2008**.

Terms defined in the Trust Deed or in the Terms of Issue set out in Schedule 1 of the Trust Deed have the same meanings when used in this notice.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

A handwritten signature in black ink, appearing to read "David Mortimer".

DAVID MORTIMER
Chairman