



29 November 2006

Company Announcements Office
Australian Stock Exchange Limited
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Ashley Moir
Company Secretary

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Dear Sir,

Re: John Holland awarded \$1.12 billion Gold Coast Desalination Project Alliance

Please find attached a copy of a media release to be issued today by John Holland Group Pty Ltd, a 99% owned subsidiary of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary



MEDIA RELEASE

John Holland Awarded \$1.12B Gold Coast Desalination Project Alliance

Australia, 29TH November - The John Holland Group has been awarded a contract to construct, operate and maintain the \$1.12B Gold Coast Desalination Project in Tugun, Gold Coast City Council (GCCC) and QLD State Government have announced. John Holland's share of the project is \$700m.

Capable of producing 125ML of drinkable water per day, the Gold Coast Desalination Project will provide a bulk water supply that will be part of the solution to secure the South East Queensland region's ability to fulfil future water needs.

John Holland will undertake the Gold Coast Desalination Project in an alliance with GCCC, the Qld State Government, partner Veolia Water and sub alliance partners SKM and Cardno. The Project, which is set to be ready to produce the first water out by November 2008 and full completion in Jan 2009, will include:

- Designing, constructing, commissioning, operating and maintaining the seawater desalination plant for 10yrs;
- Driving twin tunnels, 2.2km & 2km long offshore from Tugun, to be used for seawater intake and discharge;
- Constructing a 25km long pipeline to connect the desalinated water produced by the Project to the South East Queensland water supply network.

Greg Taylor, John Holland General Manager, Water, said that the Group's proven expertise in the area of water and tunnelling infrastructure, coupled with an impressive safety, quality and environmental record was critical to our success in being awarded this strategic project as part of providing a secure and drought free water supply to South East Queensland.

- ENDS -

For further information please contact:

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Notes to editors

John Holland Group is Australia's largest and most diverse specialist contracting business operating throughout each state and territory of Australia and combining national coverage with local knowledge.

Our capabilities range from tunnelling and underground mining through to power and high voltage transmission projects. We recognise that these capabilities revolve around our people and their ability to work in partnership with our clients to effectively deliver a range of projects.