



30 April 2008

Ashley Moir
Company Secretary
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Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

Re: Leighton awarded \$565 million of work in Abu Dhabi and Australia

Please find attached copies of media releases to be issued today by Leighton International Limited and Thiess Pty Ltd, wholly owned subsidiaries of Leighton Holdings Limited.

Yours faithfully
LEIGHTON HOLDINGS LIMITED

ASHLEY MOIR
Company Secretary

TDIC - Leighton awarded a series of new projects worth US\$435 million for TDIC in Abu Dhabi

30 April 2008

TDIC-Leighton has been awarded a series of new projects worth a total of US\$435 million for the Tourism Development & Investment Company (TDIC), the tourism asset development arm of the Abu Dhabi Tourism Authority (ADTA).

The new contracts are the first of a series of major projects that TDIC is developing as part of its aim to turn Abu Dhabi into a world-class tourism destination.

Managing Director of Leighton International and the Al Habtoor Leighton Group, Mr David Savage, said the projects represent just the start of a long-term relationship between Leighton and TDIC.

“Our relationship with TDIC is one of Leighton’s most significant partnerships, and will underwrite the company’s business in Abu Dhabi for the foreseeable future,” he said.

“TDIC is one of Abu Dhabi’s largest, most respected developers,” he said. “These projects are just the start of a long-term relationship, and we are delighted that it has selected us as its partner for its exciting development programme.

“We look forward to working with TDIC to develop Abu Dhabi into one of the world’s leading tourist and cultural destinations.”

Details of the new projects are as follows:

Saadiyat Construction Village

TDIC-Leighton is responsible for engineering, procurement and construction of a 20,000 man labour village on Saadiyat Island, complete with accommodation, kitchen, dining, recreation, mosque, shops, etc. The village will be produced in four clusters and there will be room for further expansion.

Abu Dhabi Golf Course Hotel

TDIC-Leighton is responsible for the construction of a 5-star 35,500 m2 hotel, including leisure facilities comprising, spa, pool, gymnasium and tennis academy. The site is located adjacent to the existing golf course facility at Abu Dhabi National Golf Course. In addition there will be residential accommodation provided around the existing golf course containing 66 villas, 32 townhouses and 144 apartments.

Eastern Mangroves Hotel and Resort

TDIC-Leighton is constructing the Eastern Mangrove Angsana Hotel and Resort, consisting of 223 bedrooms, 79 chandlery apartments, 91 marina apartments, and 51 luxury apartments.

Gary Player Golf Course

TDIC-Leighton will construct an eighteen hole championship golf course and nursery, including shaping, grassing, cart paths, irrigation, landscaping, toilets, refreshment kiosks, etc. An academy and maintenance building will be built in the next phase and a golf clubhouse in the phase thereafter.

ADTA & TDIC Headquarters

TDIC-Leighton is responsible for the construction of a 122,000m2 eight-storey office block.

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Piling and basement excavation works, including dewatering. The main building works are to be LEED Gold Award certified.

Desert Islands Resort and Spa

TDIC-Leighton is refurbishing the Desert Islands Resort and Spa, an existing 64 room hotel located on the northern part of Sir Baniyas Island. TDIC-Leighton is acting as project manager for the hotel works and main contractor for the chalets and ancillary buildings. The company is also main contractor for the construction of three staff accommodation buildings and temporary accommodation including all necessary infrastructure works.

TDIC and Leighton entered into a joint venture agreement in December last year, creating a major new force on the UAE capital's construction scene.

The 51:49 joint venture, TDIC-Leighton Contracting LLC, was formed to undertake contracting for civil engineering and infrastructure, building, and mechanical and electrical projects, project and construction management and facilities management services for TDIC. The agreement is expected to generate annual revenue for TDIC-Leighton from a minimum of US\$270 million in the first year, to a minimum of US \$1.4 billion in the fifth.

Last year TDIC awarded TDIC-Leighton the US\$550 million 6.5 kilometre, Saadiyat Link, which will connect Abu Dhabi's Shahama district to Saadiyat Island, the 27 square kilometre island lying offshore Abu Dhabi city and which is being transformed into a signature leisure, cultural and residential destination. The Saadiyat Link road will transverse the island and connect to the 10-lane Saadiyat Bridge, which is already under construction from Abu Dhabi's Mina Zayed area. The Saadiyat Link, which includes five lanes in each direction, is due for completion in 2009.

The contract award covers construction of Saadiyat Link and associated side roads; the main feeder road to the up-market Saadiyat Beach district providing easy access to the planned five-star resorts and golf course; seven bridges with a total deck length of 1.6 kilometres; three tunnels; 10.7 kilometres of storm water drainage; 22.3 kilometres of sewerage systems; a 30 kilometre potable water network with a ground storage tank and pump station various mechanical and electrical works and installation of all utilities required to service Saadiyat Link and the Saadiyat Beach district including all hotels, residential developments and road systems.

End.

For further information, please contact:

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About Tourism Development & Investment Company:

Tourism Development & Investment Company (TDIC) is Abu Dhabi's leading tourism asset developer and the name behind some of the world's most significant tourism projects. Its flagship development is Saadiyat Island, a 27 square kilometre natural island lying just 500 metres offshore Abu Dhabi city, the capital of the United Arab Emirates (UAE). The island is being transformed into a signature leisure, cultural and residential destination. TDIC is also behind the unique Desert Islands project, one of the world's largest sustainable island tourism destinations currently under development.

TDIC - Leighton awarded a series of new projects worth US\$435 million for TDIC in Abu Dhabi

TDIC will develop the real estate assets that support Abu Dhabi Tourism Authority's (ADTA) mission of assisting UAE economic diversification through tourism development. The company launched with an initial paid-up capital of AED100 million (US \$27.5 million) with its shareholding fully owned by ADTA, operates along strictly commercial lines with its projects being self-sustaining and economically feasible.

TDIC's activities include creating development and tourism related concepts for specific sites and locations, disposing of, or repositioning, government-owned tourism related assets, entering into joint ventures with investment partners for assets such as hotels or residential products, as well as serving as the master developer for large scale projects.

For further information on TDIC, please visit: www.tdic.ae

About Al Habtoor Leighton Group

In September 2007, Leighton International merged its operations in the Arabian Gulf with Al Habtoor Engineering, forming the new, combined entity: the Al Habtoor Leighton Group. The Group is the largest construction group in the UAE and one of the largest in the GCC region.

Leighton International is part of the Leighton Group, Australia's largest project development and contracting group with annual revenue exceeding US\$10 billion. Leighton International is the Leighton Group's premier international operating company, and operates in the Arabian Gulf region, Indonesia, Malaysia, Singapore and India.

For further information on Leighton International, please visit: www.leightonint.com

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MEDIA RELEASE

30 April 2008

INVESTA AWARDS \$101 MILLION "ARK" COMMERCIAL BUILDING TO THIESS PTY LTD

Investa Property Group has awarded a \$101 million contract to Thiess Pty Ltd for the design and construction of the landmark "Ark" office tower in the heart of North Sydney CBD.

The 21 level building design was conceived by Rice Daubney Architects as a benchmark for environmentally sustainable design.

Located at 40 Mount Street, it will feature a unique, complex facade with larger cantilevered floors at the upper levels facing Mount Street and a stepped western facade integrating external terraces.

The building will feature 2000sqm floor-plates in its low-rise and have an average 1200sqm in the high-rise. This is a unique offering for North Sydney CBD where the average floor plate is less than 700sqm and less than 9 per cent of buildings have floor-plates of more than 1000sqm.

Group Executive, Investa Commercial Developments, Richard Johnston said the building's large floor plates, extensive harbour views and excellent environmental performance provide a product not traditionally available in North Sydney.

"The recent Coca Cola Amatil pre-commitment to the development is testimony to the building's ability to attract City tenants and respond to their needs.

"With approximately 75 per cent of the building still available to lease, the development is well-positioned to benefit from rent increases forecast for the next two years as supply tightens. Ark is the only new development set to come online in North Sydney prior to 2011," Mr Johnston said.

Ark will use tri-generation gas turbines to provide energy for electricity, hot water and heating/cooling for the building. The building is designed to achieve at least five stars for both the Green Star and Australian Building Greenhouse Ratings with the delivery team currently looking to up-grade the building to 6-star Greenstar. The development could be the first 6-star Greenstar high-rise tower in NSW.

Building work on site is scheduled to commence in June 2008, with completion in early 2010. Excavation works are currently underway.

"This pivotal project was the subject of intense competition against Sydney's most experienced, top-tier construction companies," said Brendan Donohue, Thiess' NSW/ACT General Manager.

"Our ability to secure this high-profile office development within such a competitive marketplace demonstrates Thiess' reputation for innovation, performance and our ongoing commitment to sustainable construction," he said.



The award of this contract follows on from Thiess' successful completion of premium office towers at 18 Marcus Clarke Street and 7 London Circuit in Canberra, as well as 100 Pacific Highway in North Sydney in 2006.

These projects have firmly positioned the company amongst the industry's office construction specialists. As a foundation member of the Australian Green Infrastructure Council, Thiess is a leader in sustainable construction practices.

For further information and photo requests:

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Thiess Pty Ltd
Thiess is one of Australia's largest construction, mining and services contractors with operations throughout Australia, New Zealand, Indonesia and India. The company has an annual turnover of \$4.5 billion and work in hand of approximately \$10 billion.

Thiess is a wholly owned subsidiary of Leighton Holdings.
For further information about Thiess, please visit www.thiess.com.au

Investa
Investa Property Group is a fully integrated property company and one of the largest unlisted owners of commercial property in Australia. Since its inception in 2000 Investa has grown to a company with assets under management of approximately \$9 billion. In 2007 Investa was acquired by two funds managed by Morgan Stanley Real Estate and de-listed from the ASX.

Investa is comprised of four major businesses. These include an Australian commercial office portfolio of close to \$4.5 billion and external funds managed on behalf of retail and wholesale investors of \$2.4 billion.

Investa is also engaged in residential and commercial development. Investa's residential division, Clarendon Residential encompasses broad acre subdivisional home building. Commercial Developments undertakes development of industrial, commercial and retail property with a development pipeline estimated end value in excess of \$2 billion.



An integral part of Investa's business is its commitment to enhancing shareholder value by integrating long-term sustainability practices as part of the business platform.

Investa is a world leader in sustainability and as a listed company was rated number one on the Dow Jones Sustainability World Index (DJSI) in both the real estate sector and the financial services super-sector and was also included in the "Global 100" most sustainable companies in the world.

For further information about Investa, please visit www.investa.com.au