

In preparing the valuation we have had access to the following information of the Company and its subsidiaries (collectively referred as “the Group”):

- Management accounts for years ended 30 June 1998 (“YE 1998”), 1999 (“YE 1999”) and 2000 (“YE 2000”);
- Audited accounts of the Group for YE 1998, YE 1999 and YE 2000;
- Financial projections for the year ending 30 June 2001 (“YE 2001”);
- Business plan for the years ending 30 June 2000, 2001 and 2002;
- Minutes of directors’ meeting.
- In addition, we have held discussion with and obtained information from Mr. John Faulkner, the Managing Director of the Company, Mr. Tony Jacobs, Director, Finance and Administration and Ms. Monita Wong, the Group Financial Controller of the Company;
- Information on comparable companies from Bloomberg;
- Description information on comparable companies from their homepages;
- Ratios and general financial information from Bloomberg; and
- Annual reports for comparable Hong Kong listed companies